

**GUIDELINES FOR OPENING SECURITIES TRADING
 ACCOUNT FOR FOREIGN INSTITUTIONAL INVESTORS**

Before opening a securities trading account in Vietnam, foreign investors must register for a securities transaction code with the Vietnam Securities Depository and Clearing Corporation (VSDC). Additionally, investors need to open one (1) indirect investment capital account at a licensed bank.

Investors need to provide and sign confirmation on the following documents:

1. Foreign investor identification documents.

No	Investor identification documents	Quantity	Type of document
a. For foreign organizations, foreign custodian certificate issuing organizations, foreign-invested economic organizations, securities investment fund management companies, securities investment trust companies, and branches of foreign securities investment fund management companies in Vietnam			
01	Business registration certificate or equivalent document confirming completion of business registration issued by the competent authority; establishment license of foreign organization's branch in Vietnam; or...	01	Consular legalization and notarization
	Tax registration certificate issued by the tax authority of the jurisdiction where the organization is established or registered; or...	01	Consular legalization and notarization
	Certificate of fund/organization establishment registration, or equivalent document issued by the competent foreign regulatory authority (if applicable), or confirmation of establishment registration	01	Consular legalization and notarization
02	Organization's charter	01	Consular legalization and notarization
03	Legal appointment document for the representative	01	Consular legalization and notarization
04	Certified copy of the passport of the legal representative	01	Consular legalization and notarization
05	Appointment decision of the Chief Accountant or Accounting Manager	01	Consular legalization and notarization
06	Certified copy of the passport of the Chief Accountant or Accounting Manager	01	Consular legalization and notarization
b. For foreign investment funds, foreign investment organizations managed by multiple fund management companies, in addition to the documents mentioned in (a) above, supplementary			

documents are required as follows:

07	Fund charter/Investment organization operating charter or prospectus, portfolio management agreement, trust agreement, or equivalent documents, or establishment documents, fund/investment organization product introduction documents verifying the fund/ investment organization managed by multiple fund management companies, along with detailed information on the full name, abbreviated name (if any), and place of establishment of the participating fund management companies.	01	Consular legalization and notarization
----	--	----	--

Note

- For foreign organizations without a securities transaction code (MSGD) and indirect investment capital account, proceed with Step 1.
- For foreign organizations already having a securities transaction code (MSGD), proceed with account opening from Step 2.
- For foreign organizations already having a securities transaction code (MSGD) and indirect investment capital account, proceed with account opening from Step 3.

Step 1: Application for securities transaction code issuance documents

No	Document requirements	Quantity	Requirements		
			Original	Notarization and consular legalization	Translate into Vietnamese (if the original isn't English)
01	Securities transaction code issuance request form (Template No. 41 of Decree No. 155/2020/NĐ-CP)	02	x		
02	Authorization for the securities company to process the issuance procedure of the securities transaction code	02	x		
03	Investor identification document as per section 1	01		x	x

3. Step 2: Open a bank account (referred to as an Indirect Investment Capital Account - IICA)

Customers visiting the bank can use the foreign exchange conversion account opening service or foreign currency payment function to proceed with opening an Indirect Investment Capital Account (IICA).

4. Step 3: Open a trading account at EVS.

After receiving the securities transaction code, investors need to complete the account opening documents as follows:

No	Document requirements	Quantity	Requirements		
			Original	Notarization and consular legalization	Translate into Vietnamese (if the original isn't English)
01	Securities trading account opening contract and accompanying services (according to EVS template)	02	x		
02	Account number notification/Indirect Investment Capital Account (IICA) opening contract accompanied by the original document for comparison	01	x		
03	Certificate of registration of securities transaction code issued by VSDC	01		x	
04	Investor identification document in section 1	01			x
05	Additional information for FATCA compliance purposes	02	x		
06	Customer authorization letter for EVS to verify account information, balance of funds and/or securities, specify freezing and releasing actions involving funds and/or securities in accounts related to customer's designated securities transactions handled by EVS	02	x		
07	In the case where the representative has authorization for securities transactions				
	<i>a. If the authorized person is affiliated with an organization</i>				
	Internal authorization of the organization	01	x	x	x
	Passport of the transaction representative				
	Appointment decision / Recruitment decision	01		x	x
	<i>b. If the authorized person is not affiliated with an organization</i>				
	- Document appointing the transaction representative	01	x		
	- Information sheet about the transaction representative	01	x		
- Passport of the transaction representative	01		x		

- Legal background check of the transaction representative.	01	x		
- Certified copy of the valid securities business certificate	01		x	

(*) The transaction representative must meet the following conditions:

- Not under a sentence of imprisonment or currently prohibited from conducting business by a court;
- Holds professional certificates in securities, including: basic securities and stock market knowledge, securities law and regulations;
- Acts as the sole representative in Vietnam for foreign investors and is duly authorized in writing by the foreign investor.