

PRUDENTIAL RATIO STATEMENT

EVS SECURITIES JOINT STOCK COMPANY

As at 31 December 2025

(audited)



EVS SECURITIES JOINT STOCK COMPANY

3rd, 6th, 9th Floor - No.2A Dai Co Viet street,
Hai Ba Trung ward, Hanoi city, Vietnam

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EVS SECURITIES JOINT STOCK COMPANY

3rd, 6th, 9th Floor - No.2A Dai Co Viet street, Hai Ba Trung ward, Hanoi city, Vietnam

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of EVS Securities Joint Stock Company (“the Company”) presents its report and the Company’s prudential ratio statements as at 31 December 2025.

THE COMPANY

EVS Securities Joint Stock Company was established and operated under Business License No. 0102121331 dated 22 December 2006, registered for the 22nd change on 20 August 2025 issued by Hanoi Department of Planning and Investment, License for establishment and operation a securities company No. 48/GP-UBCK-GPHDKD issued by the State Securities Commission on 29 December 2006 and additional adjustment licenses, the latest additional adjustment license No. 61/GPĐC-UBCK dated 04 August 2025.

The Company’s head office is located at: 3rd, 6th, 9th Floor - No.2A Dai Co Viet street, Hai Ba Trung ward, Hanoi city, Vietnam.

THE BOARD OF DIRECTORS, THE BOARD OF MANAGEMENT AND AUDIT COMMITTEE

The members of The Board of Directors during the fiscal year and to the reporting date are:

Mr. Nguyen Hai Chau	Chairman	
Mr. Vu Manh Tien	Member	
Mrs. Do Thi Hong Hai	Member	
Mrs. Vu Hai Anh	Member	
Mr. Nguyen Thanh Hai	Member	Appointed on April 22, 2025
Mr. Nguyen Dinh Tuan	Member	Appointed on April 22, 2025 and Dismissed on December 11, 2025
Mr. Ngo Thanh Tung	Member	Dismissed on December 11, 2025
Mr. Nguyen Thanh Chung	Member	Dismissed on April 22, 2025
Mr. Pham Hong Minh	Member	Dismissed on April 22, 2025
Mr. Tran Dinh Cuong	Member	Dismissed on April 22, 2025
Mr. Hoang Don Hung	Member	Dismissed on April 22, 2025
Mr. Nguyen Xuan Ha	Member	Dismissed on April 22, 2025

The members of The Board of Management in the fiscal year and to the reporting date are:

Mr. Nguyen Thanh Hai	General Director	Appointed on January 24, 2025
Mr. Pham Hong Minh	General Director	Dismissed on January 24, 2025
Mrs. Vu Thi Thanh Hang	Chief Financial Officer	
Mr. Le Minh Khue	Deputy General Director	Dismissed on March 31, 2025
Mr. Nguyen Phi Long	Deputy General Director	Dismissed on April 08, 2025

The members of the Audit Committee are:

Mrs. Do Thi Hong Hai	Chairman	
Mrs. Vu Hai Anh	Member	Appointed on May 07, 2025
Mr. Nguyen Hai Chau	Member	Dismissed on May 07, 2025

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and up to the date of preparation of these prudential ratio statements is Mr. Nguyen Thanh Hai – General Director.

Mrs. Vu Thi Thanh Hang – Chief Financial Officer, was authorized by Mr. Nguyen Thanh Hai to sign the Company’s prudential ratio statements as at 31 December 2025 pursuant to Power of Attorney No. 02/2026/GUQ/TGD dated 14 January 2026.

EVS SECURITIES JOINT STOCK COMPANY

3rd, 6th, 9th Floor - No.2A Dai Co Viet street, Hai Ba Trung ward, Hanoi city, Vietnam

AUDITORS

The auditors of the AASC Auditing Firm Company Limited have taken the audit of Prudential ratio statement for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT' RESPONSIBILITY IN RESPECT OF THE PRUDENTIAL RATIO STATEMENT

The Board of Management ensures that an information system and internal control system are built and maintained to ensure that the prudential ratio is reflected honestly and reasonably at any time in accordance with the requirements of Circular No.91/2020/TT-BTC dated November 13, 2020 of the Ministry of Finance stipulating prudential indicators and action against securities-trading organizations that fail to maintain the prudential indicator, as amended and supplemented by Circular 102/2025/TT-BTC dated October 29, 2025, of the Ministry of Finance.

The Board of Management of the Company commits to comply with the requirements of the Circular No.91/2020/TT-BTC dated 13 November 2020, of the Ministry of Finance stipulating prudential indicators and action against securities-trading organizations that fail to maintain the prudential indicators, as amended and supplemented by Circular 102/2025/TT-BTC dated October 29, 2025 of the Ministry of Finance in preparing and presenting Prudential ratio statement as at 31 December 2025

Other Commitment

The Board of Management commits that the Company complies with Decree No.155/2020/ND-CP of the Government dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate obligation of information disclosure according to the provisions of Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on stock market Circular No. 68/2024/TT-BTC dated September 18, 2024 of the Ministry of Finance amending and supplementing a number of circulars regulating securities transactions; activities of securities companies and information disclosure on the securities market.

On behalf of The Board of Management



Vu Thi Thanh Hang
Chief Financial Officer

Hanoi, 19 March 2026

INDEPENDENT AUDITORS' REPORT

**To: Shareholders, The Board of Directors and The Board of Management
EVS Securities Joint Stock Company**

We have audited the accompanying Prudential ratio statement as at 31 December 2025 of EVS Securities Joint Stock Company prepared on 19 March 2026, as set out on pages 06 to 18, was prepared by The Board of Management of EVS Securities Joint Stock Company in accordance with the Circular No.91/2020/TT-BTC dated November 13, 2020 of the Ministry of Finance stipulating prudential indicators and action against securities-trading organizations that fail to maintain the prudential indicators, as amended and supplemented by Circular 102/2025/TT-BTC dated October 29, 2025 of the Ministry of Finance.

The Board of Management' responsibility

The Board of Management is responsible for the preparation and presentation of Prudential ratio statement of the Company in accordance with the legal regulations on the preparation and presentation of reports in Circular No.91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance stipulating prudential indicators and action against securities-trading organizations that fail to maintain the prudential indicators, supplemented by Circular 102/2025/TT-BTC dated October 29, 2025 of the Ministry of Finance and is responsible for such internal control as management determines is necessary to enable the preparation and fair presentation of Prudential ratio statement that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the Prudential ratio statement based on our audit. We conducted our audit in accordance with Vietnamese Auditing standards on auditing No.800 - "Notes when auditing financial statements prepared under the framework of special purpose financial statements" and other relevant Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements, and plan and perform the audit to obtain reasonable assurance about whether the Prudential ratio statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Prudential ratio statement. The procedures are selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Prudential ratio statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of Prudential ratio statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Prudential ratio statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinion

In our opinion, the Prudential ratio statement of EVS Securities Joint Stock Company give a true and fair view of the prudential ratios of the Company as at 31 December 2025, in accordance with the provisions of Circular No.91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance stipulating prudential indicators and actions against securities trading organization that fail to achieve the prudential indicators, as amended and supplemented by Circular 102/2025/TT-BTC dated October 29, 2025, of the Ministry of Finance.

Accounting Policy

We draw readers' attention that Prudential ratio statement is prepared to help EVS Securities Joint Stock Company to meet the requirements of the State management agency. As a result, Prudential ratio statement may not be suitable for other purposes.

Other matters

EVS Securities Joint Stock Company has prepared Financial Statements for the year ended 31 December 2025 in accordance with Vietnamese Accounting Standards and Accounting System applicable to securities companies and relevant legal regulations governing the preparation and presentation of financial statements and we have issued an Independent auditors' report on that financial statements prepared by EVS Securities Joint Stock Company on March 19, 2026

AASC Auditing Firm Company Limited



Vu Xuan Bien

Deputy General Director

Certificate of registration to audit practice

No: 0743-2023-002-1

Hanoi, 19 March 2026

Ngo Hoang Ha

Auditor

Certificate of registration to audit practice

No: 3999-2023-002-1

No.: *MFA*

V/v: Prudential ratio statement

To: The State Securities Commission

PRUDENTIAL RATIO STATEMENT
As at 31 December 2025

We commit that:

- (1) The report is prepared based on data updated as of the report's preparation date in accordance with the provisions of Circular No. 91/2020/TT-BTC dated November 13, 2020 of the Ministry of Finance regulating financial safety indicators and measures to handle securities business organizations that do not meet financial safety indicators, as amended and supplemented by Circular 102/2025/TT-BTC dated October 29, 2025 of the Ministry of Finance.
- (2) For matters that may affect the financial position of the Company arising after the date of this report, we will update in the next statement period;
- (3) We would like to take full responsibility before the law for the accuracy and truthfulness of the content of the statement.



Nguyen Thi Bich Hang
Preparer



Nguyen Thi Phuong Thao
Head of Internal control Department



Vu Thi Thanh Hang
Chief Financial Officer

Hanoi, 19 March 2026

PRUDENTIAL RATIO STATEMENT*As at 31 December 2025***I. LIQUIDITY**

NO.	CONTENT	LIQUIDITY		
		Liquidity	Deductions	Increases
A	OWNER'S EQUITY	(1)	(2)	(3)
1	Owner investment capital, excluding refunded preferred equity (if any)	1,648,006,180,000		
2	Equity surplus, excluding refunded preferred equity (if any)	-		
3	Treasury stocks	-		
4	Bond conversion option - Capital component	-		
5	Other owner's equity	-		
6	Differences in revaluation of assets at fair value	-		
7	Reserve fund for charter capital supplementation	-		
8	Financial provision and professional risk	-		
9	Other funds pertaining to equity	-		
10	Realized retained earnings	252,476,574,844		
11	Provision for impairment of assets	29,773,285,612		
12	Difference in revaluation of fixed assets	-		
13	Foreign exchange rate difference	-		
14	Convertible debts			-
15	Total decrease or increase of securities of financial investment		-	78,314,451,381
16	Other equity (if any)	-		
1A	Total			2,008,570,491,837
B	Short-term assets			
I	Cash and cash equivalents			
1	Cash and cash equivalents			
2	Fair value through profit and loss financial assets (FVTPL)			
	Securities with market latene risks			
	Securities be deducted from liquidity		-	
3	Held-to-maturity investments (HTM)			
	Securities with market latene risks			
	Securities be deducted from liquidity		-	
4	Loans			
5	Financial assets available for sale (AFS)			
	Securities with market latene risks			
	Securities be deducted from liquidity		-	
6	Provision for impairment of financial assets and mortgage assets			

PRUDENTIAL RATIO STATEMENT*As at 31 December 2025***I. LIQUIDITY**

NO.	CONTENT	LIQUIDITY		
		Liquidity	Deductions	Increases
7	Receivables from clients (Receivables from sale of financial assets; Receivables from and accruals for dividend and interest income)			
	Receivables from customers having the remaining payment period of 90 days or less			
	Receivables from customers having the remaining payment period of over 90 days		745,189,022,775	
	Receivables not yet due but the debtor is unable to pay		-	
8	Warrant certificate is not yet issued			
9	Basic securities for the purpose of risk prevention when issuing warrant certificates		-	
10	Receivables from services provided by the Company			
	Receivables have the remaining payment period of 90 days or less			
	Receivables have the remaining payment period of over 90 days		25,484,285,612	
	Receivables not yet due but the debtor is unable to pay		-	
11	Short-term internal receivables			
	Internal receivables have the remaining payment period of 90 days or less			
	Internal receivables have the remaining payment period of over 90 days		-	
	Receivables not yet due but the debtor is unable to pay		-	
12	Receivables from securities trading error			
	Receivables have the remaining payment period of 90 days or less			
	Receivables have the remaining payment period of over 90 days		-	
	Receivables not yet due but the debtor is unable to pay		-	
13	Other receivables			
	Other receivables have the remaining payment period of 90 days or less			
	Other receivables that are still due but have become uncollectible		-	
14	Provision for impairment of receivables			

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

I. LIQUIDITY

NO.	CONTENT	LIQUIDITY		
		Liquidity	Deductions	Increases
II	Other short-term assets		-	
1	Advances			
	Advances have the remaining payment period of 90 days or less			
	Advances have the remaining payment period of over 90 days		-	
	Advances not yet due but the counterparty is unable to repay		-	
2	Office supplies, tools		-	
3	Short – term prepaid expenses		1,451,374,519	
4	Mortgages, mortgages, collateral, short-term deposits		-	
5	VAT deducted		599,952,087	
6	Taxes and receivables to state budget		-	
7	Other short-term assets		2,689,000,000	
8	Provision for impairment of other short - term assets			
1B	Total			775,413,634,993
C	Long-term assets			
I	Long - term financial assets			
1	Long-term receivables		-	
2	Investments			
2.1	Held-to-maturity investments (HTM)			
	Securities with market latene risks			
	Securities be deducted from liquidity		-	
2.2	Investments in subsidiaries		-	
2.4	Other long-term investments		-	
II	Fixed assets		22,204,398,044	
III	Investment real estate		-	
IV	Cost of construction in progress		-	
V	Other long-term assets			
1	Long - term mortgages, mortgages, collateral, short-term deposits		2,545,039,400	
2	Long – term prepaid expenses		3,847,240,756	
3	Deferred income tax assets		-	
4	Deposits to Settlement Assistance Fund		20,864,102,540	
5	Other long - term assets		-	
VI	Asset items are considered as exceptions, have opposing opinions or refuse to give an opinion in the audited, reviewed financial statements without being deducted according to the provisions of Article 5.			
1C	Total			49,460,780,740

PRUDENTIAL RATIO STATEMENT*As at 31 December 2025***I. LIQUIDITY**

NO.	CONTENT	LIQUIDITY		
		Liquidity	Deductions	Increases
D	Collateral guaranteed asset			
1	Collateral value			
1.1	Deposits to Settlement Assistance Fund (for derivatives market)		-	
1.2	Contribution to the clearing fund of the central clearing member for the clearing member's own open position		-	
1.3	Cash deposit and bank guarantee value upon issuance of secured warrant certificate		-	
2	The value of assets used to secure the obligations of the securities company and other organizations or individuals (details for each entity)		-	
1D	Total			-
LIQUIDITY = 1A-1B-1C-1D				1,183,696,076,104

PRUDENTIAL RATIO STATEMENT*As at 31 December 2025***II. RISK VALUE**

A MARKET RISKS				
		Risk coefficient	Scale of risk	Value of risk
Investment items		(1)	(2)	(3) = (1) x (2)
I	Cash and cash equivalents, instruments of the money market			-
1	Cash (VND) and demand deposit	0%	138,223,648,674	-
2	Cash equivalents, term deposits	0%	-	-
3	Valuable papers, transferring instruments on the money market, certificates of deposit	0%	-	-
II	Government bonds			-
4	Government bonds without interest	0%	-	-
5.	Government bond (including bonds and bonds for projects issued previously), Government bond of countries in OECD bloc or sponsored by Government or Central Bank of the countries in this bloc. The bond issued by international organizations IBRD, ADB, IADB, AfDB, EIB and EBRD, Local government bonds.	3%		
III	Listed and unlisted bonds of credit institutions			-
6	Bonds issued by credit institutions with remaining maturities of less than one year, including convertible bonds.	0%	-	-
	Bonds issued by credit institutions with remaining maturities from one year to less than three years, including convertible bonds.	3%		
	Bonds issued by credit institutions with remaining maturities from three years to less than five years, including convertible bonds.	5%		
	Bonds issued by credit institutions with remaining maturities of five years or more, including convertible bonds.	10%		
IV	Corporate bonds			-
	Listed corporate bonds		-	-
7	The listed bond has the remaining maturity time of less than 01 year, including convertible bond	0%	-	-
	The listed bond has the maturity time from 01 to under 03 years, including convertible bond	5%		
	The listed bond has the maturity time from 03 to under 05 years, including convertible bond	10%	-	-
	The listed bond has the maturity time from 05 years or more, including convertible bond	15%	-	-

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

II. RISK VALUE

A MARKET RISKS		Risk coefficient	Scale of risk	Value of risk
Investment items		(1)	(2)	(3) = (1) x (2)
	Unlisted corporate bonds		-	-
	The unlisted bond has the remaining maturity time of less than 01 year, including convertible bond	5%	-	-
	The unlisted bond has the remaining maturity time from 01 to under 03 years, including convertible bond	10%	-	-
	The unlisted bond has the remaining maturity time from 03 to under 05 years, including convertible bond	20%	-	-
	The unlisted bond has the remaining maturity time from 05 years or more, including convertible bond	25%	-	-
	The unlisted bonds issued by other enterprises with a remaining maturity of less than 1 year, including convertible bonds	15%	-	-
8	The unlisted bonds issued by other enterprises with a remaining maturity from 1 year to 3 years, including convertible bonds	20%	-	-
	The unlisted bonds issued by other enterprises with a remaining maturity from 3 year to 5 years, including convertible bonds	30%	-	-
	The unlisted bond has the remaining maturity time from 05 years or more, including convertible bond	35%	-	-
	Provide a list of credit ratings for the bonds/issuers (detailed for each bond/issuer): - Specify the credit rating agency, the date the rating was issued, and the rating assigned to each bond/issuer.			
V	Shares			24,093,955,180
9	Common shares, preferred shares of organizations listed on the Stock Exchange	10%	240,939,551,800	24,093,955,180
10	Common stock and preferred stock of the public companies not listed and registered for trading via UpCom system	20%	-	-
11	Common stock and preferred stock of the public companies registering depository but not listed or registered for trading; Stocks are in the initial issuance (IPO)	30%	-	-

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

II. RISK VALUE

A MARKET RISKS				
		Risk coefficient	Scale of risk	Value of risk
Investment items		(1)	(2)	(3) = (1) x (2)
VI	Certificate of securities investment funds			-
12	Public funds, public investment companies	10%	-	-
13	Member funds	50%	-	-
14	Separate investment companies	30%	-	-
VII	Securities under warning, control, trading restriction, suspension, trading halt, delisting or trading cancellation status.			146,969,356,304
15	Securities under warning	35%	419,899,500,960	146,964,825,336
16	Securities under control	40%	-	-
17	Securities under trading suspension/ restriction	60%	3,538,280	2,122,968
18	Securities under trading halt	70%	-	-
19	Delisted securities	80%	3,010,000	2,408,000
VIII	Derivative securities			-
20	Stock index futures contract	8%	-	-
Calculation method: Risk value = Max {(End-of-day settlement value – value of securities purchased to secure the settlement obligation of futures contracts) × risk coefficient of the futures contracts – margin value (contribution to the clearing fund for the securities company’s open positions)}, 0}. End-of-day settlement value = End-of-day settlement price × open position volume.				
21	Government bond futures contract	3%	-	-
Calculation method: Risk value = Max {[End-of-day settlement value – value of securities purchased to secure the settlement obligations of futures contracts) × the risk coefficient of the futures contracts – margin value (contribution to the clearing fund for the securities company’s open positions)], 0}. End-of-day settlement value = End-of-day settlement price × open position volume.				
IX	Other assets			227,032,000,000
22	Shares listed on foreign markets that are included in qualified indices listed in Appendix VIII.	25%	-	-
23	Shares listed on foreign markets that are not included in qualified indices in Appendix VIII	100%	-	-
24	Covered warrants listed on Ho Chi Minh City Stock Exchange	8%	-	-
25	Other receivables that are still due but have become uncollectible	2%	-	-
26	Shares, capital contributions and other securities and other investment assets	80%	283,790,000,000	227,032,000,000

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

II. RISK VALUE

A MARKET RISKS					
		Risk coefficient	Scale of risk	Value of risk	
Investment items		(1)	(2)	(3) = (1) x (2)	
27	Securities formed from risk prevention activities for warranted securities issued by the securities company		-	-	
Calculation method: Market risk value = Max $\{[(P_0 \times Q_0 / k - P_1 \times Q_1) \times r - MD], 0\}$.					
28	Securities formed from hedging activities for covered warrants issued by securities company (in case the covered warrants are not profitable)		-	-	
29	The positive difference between the value of the underlying security used to hedge and the value of the underlying security necessary to hedge the covered warrant		-	-	
VIII	The additional risk (if any) (based on the liquidity after making all provisions)				31,672,906,824
	Securities code	Additional level	Risk coefficient	Scale of risk	Value of risk
1	GMA	10%	10%	227,994,300,000	2,279,943,000
2	NVB	20%	35%	419,899,483,200	29,392,963,824
	TOTAL MARKET RISK VALUE (A= I+II+III+IV+V+VI+VII+VIII+IX+X)				429,768,218,308

EVS SECURITIES JOINT STOCK COMPANY

3rd, 6th, 9th Floor - No.2A Dai Co Viet street, Hai Ba Trung ward, Hanoi city, Vietnam

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

II. RISK VALUE CALCULATOR

B PAYMENT RISK

	Risk value
	VND
Pre-settlement risk (Note 1)	144,644,878
Overdue settlement risk (Note 2)	200,000,000
Risk from deposits, advances, and other transactions (Note 3)	119,585,508,170
Additional risk (Note 4)	-
Total settlement risk value	119,930,153,048

II. RISK VALUE

Form of trading	Value of risk (VND)					Total value of risk	
	(1)	(2)	(3)	(4)	(5)		(6)
1 Term deposits, loans without collateral, and receivables from the securities trading and securities services and other potential payment risk items.	-				2,197	144,642,681	144,644,878
2 Given securities loans/economic agreements with the same nature	-				-	-	-
3 Taken securities loans/economic agreements with the same nature	-				-	-	-
4 Securities trading contracts with commitment to sell back/economic agreements with the same nature	-				-	-	-
5 Securities trading contracts with commitment to buy back/economic agreements with the same nature	-				-	-	-
TOTAL PRE-SETTLEMENT RISK							144,644,878

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

Details of the payment risk coefficient by partner are determined by the Company as follows:

No	Payment partner for securities trading organizations	Payment risk coefficient
1	Government, issuers guaranteed by the Government and Central Banks of OECD countries; People's Committees of provinces and cities under central authority;	0%
2	Stock Exchange, Vietnam Securities Depository and Clearing Corporation	0.8%
3	Credit institutions, financial institutions, securities business organizations established in OECD countries and having credit ratings that meet other conditions according to internal regulations of securities trading organizations	3.2%
4	Credit institutions, financial institutions, securities business organizations established outside OECD countries; or established in OECD countries and did not meet other conditions according to internal regulations of securities trading organizations	4.8%
5	Credit institutions, financial institutions, stock investment fund, securities trading organization, securities investment company established and operating in Vietnam	6.0%
6	Other organizations and individuals	8.0%

2. Risk after the due date

No	Overdue period	Risk coefficient	Scale of risk	Value of risk
1	0 – 15 days after the deadline of payment or securities transfer	16%	-	-
2	16 – 30 days after the deadline of payment or securities transfer	32%	-	-
3	31 – 60 days after the deadline of payment or securities transfer	48%	-	-
4	60 days or more after the deadline of payment or securities transfer	100%	200,000,000	200,000,000
II	Risk after the due date			200,000,000

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

3. Risks from advances, contracts, other transactions

No	Detailed by each counterparty	Risk coefficient	Scale of risk	Value of risk
I	Contracts, transactions, capital use in addition to transactions and contracts are recorded at Points a, b, c, d, e, g, Clause 1, Article 10 of this Circular; Receivables from debt trading with trading partners other than Vietnam Asset Management Company (VAMC), Vietnam Debt Trading Company Limited (DATC) (Details of each subject). Advances accounting for more than 5% of equity with the remaining repayment period less than 90 days (Details of each subject).			
	- Contracts and agreements on deposits for real estate purchases and agreements of a similar nature (detailed by each counterparty).	150%	-	-
	- Loans and other receivables from customers not falling under Points d and g, Clause 1, Article 10 (detailed by each counterparty).	150%	79,722,599,928	119,583,899,892
	- Other contracts and transactions (detailed by each counterparty).	100%	-	-
	- Advances (detailed by each counterparty):			
	+ Representing from 0% to 2% of equity at the calculation date.	8%	20,103,478	1,608,278
	+ Representing more than 2% to less than 5% of equity at the calculation date.	50%	-	-
	+ Representing 5% or more of equity at the calculation date.	100%	-	-
	TOTAL RISK FROM OTHER CONTRACTS AND TRANSACTIONS			119,583,899,892

PRUDENTIAL RATIO STATEMENT


As at 31 December 2025

II. RISK VALUE


C	RISK OF OPERATION (WITHIN 12 MONTHS)	Risk value
I	Total expenses arising within 12 months	280,435,669,997
	Amounts deducted from the total expense	176,253,616,858
	1. Depreciation expenses	5,809,486,587
	2. Provision for devaluation of short-term financial investments and collateral assets	-
II	3. Provision for devaluation of long-term financial investments	-
	4. Expense/Reverse provision for impairment of receivables	15,746,391,676
	5. Expense/Reverse provision for diminution in value of other current assets	-
	6. Reduced differential expense on revaluation of financial assets recognized through profit/loss	122,842,362,644
	7. Interest expense	31,855,375,951
	8. Difference in expenses arising from the revaluation of liabilities for outstanding warrants.	-
	9. Unrealized foreign exchange gain or loss	-
	10. Financial expenses and other non-cash expenses in the Company's operating activities.	-
III	Total expense after deduction (III = I - II)	104,182,053,139
IV	25% of total expense after deduction (IV = 25% III)	26,045,513,285
V	20% of legal capital of the securities institution	50,000,000,000
C	TOTAL VALUE OF OPERATION RISK (C=Max {IV, V})	50,000,000,000

III. SUMMARY OF RISK AND LIQUIDITY


No.	Targets	Risk value/Liquidity	Note (if any)
1	Total value of market risk	429,768,218,308	
2	Total value of payment risk	119,930,153,048	
3	Total value of operation risk	50,000,000,000	
4	Total value of risk (4=1+2+3)	599,698,371,356	
5	Liquidity	1,183,696,076,104	
6	Liquidity ratio (6=5/4)	197.38%	



 Nguyen Thi Bich Hang
 Preparer



 Nguyen Thi Phuong Thao
 Head of Internal control Department



 Vu Thi Thanh Hang
 Chief Financial Officer

Hanoi, 19 March 2026