

# **PRUDENTIAL RATIO STATEMENT**

**EVS SECURITIES JOINT STOCK COMPANY**

As at 30 June 2025

(reviewed)

M.S.D.A.

M.S.D.A.  
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**EVS SECURITIES JOINT STOCK COMPANY**

3rd, 6th, 9th Floor - No.2A Dai Co Viet street, Hai Ba Trung Ward, Hanoi city, Vietnam

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**CONTENTS**

	<b>Pages</b>
Report of The Board of General Directors	02-03
Interim financial information review report	04-05
Reviewed Prudential ratio statement	06-16



**EVS SECURITIES JOINT STOCK COMPANY**

3rd, 6th, 9th Floor - No.2A Dai Co Viet street, Hai Ba Trung Ward, Hanoi city, Vietnam

**REPORT OF THE BOARD OF GENERAL DIRECTORS**

The Board of General Directors of EVS Securities Joint Stock Company (“the Company”) presents its report and the Company’s prudential ratio statements as at 30 June 2025.

**THE COMPANY**

Everest Securities Joint Stock Company was established and operated under Business License No. 0102121331 dated December 29, 2006, registered for the 20th change on February 14, 2025 issued by Hanoi Department of Planning and Investment, License for establishment and operation a securities company No. 48/GP-UBCK-GPHDKD issued by the State Securities Commission on December 29, 2006 and additional adjustment licenses, the latest additional adjustment license No. 61/GPDC-UBCK dated August 04, 2025.

The Company’s head office is located at: 3rd, 6th, 9th Floor - No.2A Dai Co Viet street, Hai Ba Trung Ward, Hanoi city, Vietnam.

**THE BOARD OF MANAGEMENT, THE BOARD OF GENERAL DIRECTORS AND AUDIT COMMITTEE**

The members of The Board of Management during the fiscal period and to the reporting date are:

Mr. Nguyen Hai Chau	Chairman	
Mr. Vu Manh Tien	Member	
Ms. Do Thi Hong Hai	Member	
Ms. Vu Hai Anh	Member	
Mr. Ngo Thanh Tung	Member	
Mr. Nguyen Thanh Hai	Member	Appointed on April 22, 2025
Mr. Nguyen Dinh Tuan	Member	Appointed on April 22, 2025
Mr. Nguyen Thanh Chung	Member	Dismissed on April 22, 2025
Mr. Pham Hong Minh	Member	Dismissed on April 22, 2025
Mr. Tran Dinh Cuong	Member	Dismissed on April 22, 2025
Mr. Hoang Don Hung	Member	Dismissed on April 22, 2025
Mr. Nguyen Xuan Ha	Member	Dismissed on April 22, 2025

The members of The Board of General Directors in the fiscal period and to the reporting date are:

Mr. Nguyen Thanh Hai	General Director	Appointed on January 24, 2025
Ms. Vu Thi Thanh Hang	Chief Financial Officer	
Mr. Pham Hong Minh	General Director	Dismissed on January 24, 2025
Mr. Le Minh Khue	Deputy General Director	Dismissed on March 31, 2025
Mr. Nguyen Phi Long	Deputy General Director	Dismissed on April 08, 2025

The members of the Board of Audit Committee are:

Ms. Do Thi Hong Hai	Chairman	
Ms. Vu Hai Anh	Member	Appointed on May 7, 2025
Mr. Nguyen Hai Chau	Member	Dismissed on May 7, 2025

**LEGAL REPRESENTATIVE**

The Company’s legal representative during the period and up to the date of preparation of this Financial Safety Ratio Report is Mr. Nguyen Thanh Hai – General Director.

Ms. Vu Thi Thanh Hang – Chief Financial Officer, was authorized by Mr. Nguyen Thanh Hai to sign the Company’s Financial Safety Ratio Report as of 30 June 2025, pursuant to the Power of Attorney No. 46/2025/GUQ/TGD dated 31 July 2025.

**EVS SECURITIES JOINT STOCK COMPANY**

3rd, 6th, 9th Floor - No.2A Dai Co Viet street, Hai Ba Trung Ward, Hanoi city, Vietnam

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**AUDITORS**

The auditors of the AASC Auditing Firm Company Limited take the review of Prudential ratio statement for the Company.

**STATEMENT OF THE BOARD OF GENERAL DIRECTORS' RESPONSIBILITY IN RESPECT OF THE PRUDENTIAL RATIO STATEMENT**

The Board of General Directors of the Company ensures that an information system and internal control system are built and maintained to ensure that the prudential ratio is reflected honestly and reasonably at any time in accordance with the requirements of Circular No. 91/2020/TT-BTC dated November 13, 2020 of the Ministry of Finance stipulating prudential indicators and action against securities-trading organizations that fail to maintain the prudential indicators.

The Board of General Directors of the Company commits to comply with the requirements of Circular No. 91/2020/TT-BTC dated November 13, 2020 of the Ministry of Finance stipulating prudential indicators and action against securities-trading organizations that fail to maintain the prudential indicators in preparing and presenting Prudential ratio statement as at 30 June, 2025 .

**Other Commitment**

The Board of General Directors commits that the Company complies with Decree 155/2020/ND-CP dated December 31, 2020 of the Government on detailed regulations guiding the implementation of a number of articles of the Securities Law and that the Company does not violate the obligation to disclose information according to the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market and Circular No. 68/2024/TT-BTC dated September 18, 2024 of the Ministry of Finance amending and supplementing a number of articles of circulars regulating securities transactions on the securities trading system; clearing and settlement of securities transactions; activities of securities companies and information disclosure on the securities market.

On behalf of The Board of General Directors



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**Vu Thi Thanh Hang**  
**Chief Financial Officer**

*Hanoi, 12 August 2025*

No: 120825.031/BCTC.KT2

## INTERIM FINANCIAL INFORMATION REVIEW REPORT

To: **Shareholders, The Board of Management and The Board of General Directors  
EVS Securities Joint Stock Company**

We have audited the accompanying Prudential ratio statement as at June 30, 2025 of Everest Securities Joint Stock Company prepared on August 12, 2025, from pages 06 to 16, was prepared and presented by The Board of General Directors of Everest Securities Joint Stock Company in accordance with the Circular No. 91/2020/TT-BTC dated November 13, 2020 of the Ministry of Finance stipulating prudential indicators and action against securities-trading organizations that fail to maintain the prudential indicators.

### **The Board of General Directors' responsibility**

The Board of General Directors of the Company is responsible for the preparation and presentation of the Prudential ratio statement of the Company in accordance with the legal regulations on the preparation and presentation of reports in Circular No. 91/2020/TT-BTC dated November 13, 2020 of the Ministry of Finance stipulating prudential indicators and action against securities-trading organizations that fail to maintain the prudential indicators and are is responsible for such internal control as it determines is necessary to enable the preparation and fair presentation of the Prudential ratio statement that are free from material misstatement, whether due to fraud or error.

### **Auditor's responsibility**

Our responsibility is to express a conclusion on the Financial Safety Ratio Report as of June 30, 2025, based on our review. We conducted our review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists primarily of making inquiries, mainly of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially narrower in scope than an audit conducted in accordance with Vietnamese Standards on Auditing, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Auditor's conclusion**

In our opinion, the Prudential ratio statement of Everest Securities Joint Stock Company give a true and fair view of the prudential ratios of the Company as at June 30, 2025, in accordance with the provisions of Circular 91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance stipulating prudential indicators and actions against securities - trading organizations that fail to achieve the prudential indicators.

## Accounting Policy

Without qualifying our conclusion, we draw readers' attention to the fact that this Financial Safety Ratio Report has been prepared to assist EVS Securities Joint Stock Company in meeting the requirements of the State regulatory authorities. Therefore, this Prudential ratio statement may not be suitable for other purposes.

## Other matters

EVS Securities Joint Stock Company prepared a set of financial statements for the accounting period from January 1, 2025 to June 30, 2025 in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting Regime applicable to securities companies, and the relevant legal regulations on the preparation and presentation of financial statements, and we issued our interim financial information review report on those financial statements to EVS Securities Joint Stock Company on August 12, 2025.

## AASC Auditing Firm Company Limited



**Vu Xuan Bien**

Deputy General Director

Certificate of registration to audit practice

No: 0743-2023-002-1

*Hanoi, 12 August 2025*

No.:  
Prudential ratio statement

To: The State Securities Commission

**PRUDENTIAL RATIO STATEMENT**  
*As at 30 June 2025*

We commit that:

- (1) The statement is built on the basis of data updated at the reporting date in accordance with the provisions of the Circular No. 91/2020/TT-BTC dated November 13, 2020 of the Ministry of Finance stipulating prudential indicators and action against securities-trading organizations that fail to maintain the prudential indicators;
- (2) For matters that may affect the financial position of the Company arising after the date of this report, we will update in the next statement period;
- (3) We would like to take full responsibility before the law for the accuracy and truthfulness of the content of the statement.



**Nguyen Thi Bich Hang**  
Preparer



**Nguyen Thi Phuong Thao**  
Deputy Head of Internal control Department



**Vu Thi Thanh Hang**  
Chief Financial Officer

*Hanoi, 12 August 2025*

## PRUDENTIAL RATIO STATEMENT

As at 30 June 2025

### I. LIQUIDITY

NO.	CONTENT	LIQUIDITY		
		Liquidity	Deductions	Additions
A	OWNER'S EQUITY	(1)	(2)	(3)
1	Owner investment capital, excluding refunded preferred equity (if any)	1,648,006,180,000		
2	Equity surplus, excluding refunded preferred equity (if any)	-		
3	Treasury shares	-		
4	Bond conversion option - Capital component	-		
5	Other owner's equity	-		
6	Differences in revaluation of assets at fair value	-		
7	Reserve fund for charter capital supplementation	-		
8	Financial provision and professional risk	-		
9	Other funds pertaining to equity	-		
10	Undistributed profit	321,158,643,679		
11	Provision balance for impairment of assets	22,272,647,355		
12	Difference in revaluation of fixed assets	-		
13	Foreign exchange rate difference	-		
14	Convertible debts			-
15	Total decrease or increase of securities of financial investment item			7,583,190
16	Other equity (if any)	-		
<b>1A</b>	<b>Total</b>			<b>1,991,445,054,224</b>
<b>B</b>	<b>Short-term assets</b>			
<b>I</b>	<b>Cash and cash equivalents</b>			
1	Financial assets			
2	Financial assets at fair value through profit and loss financial assets (FVTPL)			
	- Securities with potential market risk			
	- Securities deducted from liquid capital			-
3	Held-to-maturity investments (HTM)			
	- Securities with potential market risk			
	- Securities deducted from liquid capital			-
4	Loans			
5	Financial assets available for sale (AFS)			
	- Securities with potential market risk			
	- Securities deducted from liquid capital			-
6	Provision for impairment of financial assets and mortgage assets			
7	Receivables (Receivables from sale of financial assets; Receivables and accruals from dividend and interest income of financial assets)			
	- Receivables having the remaining payment period of 90 days or less			
	- Receivables having the remaining payment period of over 90 days			-

## PRUDENTIAL RATIO STATEMENT

As at 30 June 2025

### I. LIQUIDITY

NO.	CONTENT	LIQUIDITY		
		Liquidity	Deductions	Additions
8	Covered warrants have not been issued yet			
9	Basic securities for the purpose of risk prevention when issuing covered warrant		-	
10	Receivables from services provided by the Company			
	- Receivables having the remaining payment period of 90 days or less			
	- Receivables having the remaining payment period of over 90 days		19,583,647,355	
11	Internal receivables			
	- Internal receivables having the remaining payment period of 90 days or less			
	- Internal receivables having the remaining payment period of over 90 days			-
12	Receivables from securities trading error			
	- Receivables having the remaining payment period of 90 days or less			
	- Receivables having the remaining payment period of over 90 days			-
13	Other receivables			
	- Receivables having the remaining payment period of 90 days or less			
	- Receivables having the remaining payment period of over 90 days			-
14	Provision for impairment of receivables			-
<b>II</b>	<b>Other short-term assets</b>			
1	Advances			
	- Advances having the remaining payment period of 90 days or less			
	- Advances having the remaining payment period of over 90 days			-
2	Office supplies, tools			-
3	Short-term prepaid expenses		1,856,943,707	
4	Short-term mortgages, mortgages, collateral		65,000,000	
5	Deducted value added tax			-
6	Taxes and receivables from State budget		599,952,087	
7	Other short-term assets		2,691,088,900	
8	Provision for impairment of other short-term assets			

## PRUDENTIAL RATIO STATEMENT

As at 30 June 2025

### I. LIQUIDITY

NO.	CONTENT	LIQUIDITY		
		Liquidity	Deductions	Additions
<b>1B</b>	<b>Total</b>			<b>24,796,632,049</b>
<b>C</b>	<b>Long-term assets</b>			
<b>I</b>	<b>Long - term financial assets</b>			
1	Long-term receivables		-	
2	Investments			
2.1	Held-to-maturity investments (HTM)			
	- Securities with potential market risk			
	- Securities deducted from liquid capital		-	
2.2	Investments in subsidiaries		-	
2.3	Other long-term investments		-	
<b>II</b>	<b>Fixed assets</b>		<b>24,890,598,251</b>	
<b>III</b>	<b>Investment real estate</b>		-	
<b>IV</b>	<b>Cost of construction in progress</b>		-	
<b>V</b>	<b>Other long-term assets</b>			
1	Long-term mortgages, mortgages, collateral		2,465,039,400	
2	Long-term prepaid expenses		5,975,312,801	
3	Deferred income tax assets		-	
4	Deposits to Settlement Compensation Fund		20,000,000,000	
5	Other long-term assets		-	
<b>VI</b>	<b>Provision for impairment long-term assets</b>			
	Asset items are considered as exceptions, have opposing opinions or refuse to give an opinion in the audited, reviewed financial statements without being deducted according to the provisions of Article 5.			-
<b>1C</b>	<b>Total</b>			<b>53,330,950,452</b>
<b>D</b>	<b>Collateral guaranteed asset</b>			
1	Collateral value			
1.1	Value of contribution to the payment support fund of Vietnam Securities Depository and Clearing Corporation			-
1.2	Contribution to the clearing fund of the central clearing member for the clearing member's own open position			-
1.3	Cash deposit and payment guarantee value of the bank when issuing covered warrants			-
2	Value of collateral for remaining payable obligations over 90 days			-
<b>1D</b>	<b>Total</b>			<b>-</b>
	<b>LIQUIDITY = 1A-1B-1C-1D</b>			<b>1,913,317,471,723</b>

## PRUDENTIAL RATIO STATEMENT

As at 30 June 2025

### II. RISK VALUE

A	MARKET RISKS	Risk coefficient	Scale of risk	Value of risk
	Investment items	(1)	(2)	(3) = (1) x (2)
I	<b>Cash and cash equivalents, instruments of the money market</b>			-
1	Cash (VND)	0%	58,466,069,634	-
2	Cash equivalents	0%	40,000,000,000	-
3	Valuable papers, transferring instruments on the money market, certificates of deposit	0%	-	-
II	<b>Government bonds</b>			-
4	Government bonds without interest	0%	-	-
5	Government bonds with coupon payment			
5.1	Government bonds (including previously issued public and construction bonds), Government bonds of OECD countries or guaranteed by the Governments or Central Banks of these countries, Bonds issued by international organizations IBRD, ADB, IADB, AFDB, EIB and EBRD, Local government bonds	3%		
III	<b>Government bonds</b>			-
6	Bonds of credit institutions with remaining maturity of less than 1 year, including convertible bonds	3%	-	-
	Bonds of credit institutions with remaining maturities from 1 year to less than 3 years, including convertible bonds	8%		
	Bonds of credit institutions with remaining maturities from 3 years to less than 5 years, including convertible bonds	10%		
	Bonds of credit institutions with remaining maturity of 5 years or more, including convertible bonds	15%		
IV	<b>Corporate bonds</b>			-
7	<b>Listed corporate bonds</b>			-
	Listed bonds with remaining maturity of less than 1 year, including convertible bonds	8%	-	-
	Listed bonds with remaining maturities from 1 to less than 3 years, including convertible bonds	10%		
	Listed bonds with remaining maturities from 3 to less than 5 years, including convertible bonds	15%	-	-
	Listed bonds with remaining maturity of 5 years or more, including convertible bonds	20%	-	-

## PRUDENTIAL RATIO STATEMENT

As at 30 June 2025

### II. RISK VALUE

A MARKET RISKS		Risk coefficient	Scale of risk	Value of risk
Investment items		(1)	(2)	(3) = (1) x (2)
8	Unlisted corporate bonds		-	-
	Unlisted bonds issued by listed enterprises with remaining maturity of less than 1 year, including convertible bonds	15%	-	-
	Unlisted bonds issued by listed enterprises with remaining maturities from 1 year to less than 3 years, including convertible bonds	20%	-	-
	Unlisted bonds issued by listed enterprises with remaining maturities from 3 years to less than 5 years, including convertible bonds	25%	-	-
	Unlisted bonds issued by listed enterprises with remaining maturity of 5 years or more, including convertible bonds	30%	-	-
	Unlisted bonds issued by other enterprises with remaining maturity of less than 1 year, including convertible bonds	25%	-	-
	Unlisted bonds issued by other enterprises with remaining maturities from 1 year to less than 3 years, including convertible bonds	30%	-	-
	Unlisted bonds issued by other enterprises with remaining maturities from 3 years to less than 5 years, including convertible bonds	35%	-	-
	Unlisted bonds issued by other enterprises with remaining maturity of 5 years or more, including convertible bonds	40%	-	-
V	Shares			75,700,543,352
9	Common shares, preferred shares of organizations listed on Ho Chi Minh Stock Exchange; open fund certificate	10%	59,036,176,620	5,903,617,662
10	Common shares, preferred shares of organizations listed on Hanoi Stock Exchange	15%	465,312,747,800	69,796,912,170
11	Common shares, preferred shares of unlisted public companies, registered for trading via UpCom system	20%	67,600	13,520
12	Common shares, preferred shares of public companies registered for custody, but not listed or registered for trading; shares in an initial public offering (IPO)	30%	-	-
13	Shares of other public companies	50%	-	-
VI	Certificate of securities investment funds			-
14	Public funds, including public securities investment companies	10%	-	-
15	Member funds, individual securities investment companies	30%	-	-

## PRUDENTIAL RATIO STATEMENT

As at 30 June 2025

### II. RISK VALUE

A	MARKET RISKS				Value of risk
Investment items	Risk coefficient	Scale of risk	Value of risk		
Investment items	(1)	(2)	(3) = (1) x (2)		
<b>VII</b>	<b>Restricted securities</b>			<b>5,243,876</b>	
16	Securities of unlisted public companies are warned due to the delay in disclosing information on audited/reviewed financial statements according to regulations	30%	-	-	
17	Listed securities are warned	20%	-	-	
18	Listed securities are controlled	25%	-	-	
19	Securities suspended and restricted from trading	40%	3,773,690	1,509,476	
20	Securities delisted, canceled transactions	80%	4,668,000	3,734,400	
<b>VIII</b>	<b>Derivative securities</b>			<b>277,728,000,000</b>	
21	Shares index futures contract	8%	-	-	
22	Government bond futures contract	3%	-	-	
23	Shares listed on foreign markets are included in standard indexes	25%	-	-	
24	Shares listed on foreign markets are not included in standard indexes	100%	-	-	
25	Covered warrants listed on Ho Chi Minh City Stock Exchange	8%	-	-	
26	Covered warrants listed on Hanoi Stock Exchange	10%	-	-	
27	Shares and bonds of the unpublic issuing companies that do not have the most recent audited financial statements up to the time of reporting or have audited financial statements but have adverse, disclaimer or qualified audit opinions.	100%	253,480,000,000	253,480,000,000	
28	Shares, capital contributions and other securities	80%	30,310,000,000	24,248,000,000	
29	Covered warrants issued by securities company		-	-	
30	Securities formed from hedging activities for covered warrants issued by securities company (in case the covered warrants are not profitable)		-	-	
31	The positive difference between the value of the underlying security used to hedge and the value of the underlying security necessary to hedge the covered warrant		-	-	
<b>IX</b>	<b>The additional risk (if any) (based on the owner's equity after making all provisions)</b>			<b>6,954,832,917</b>	
	Securities code	Additional level	Risk coefficient (%)	Scale of risk	Value of risk
1	GMA	10%	15%	210,255,000,000	3,153,825,000
2	NVB	10%	15%	253,400,527,800	3,801,007,917
<b>TOTAL MARKET RISK VALUE (A= I+II+III+IV+V+VI+VII+VIII+IX)</b>				<b>360,388,620,145</b>	

## PRUDENTIAL RATIO STATEMENT

As at 30 June 2025

B PAYMENT RISK		Risk value (VND)						Total risk value
		(1)	(2)	(3)	(4)	(5)	(6)	
Form of trading		0%	0.8%	3.2%	4.8%	6.0%	8.0%	
Rate of								58,425,707,991
I Risk before the due date								
1	Term deposits, certificates of deposit, unsecured loans and receivables from securities trading and trading activities and other potentially risky items of payment	-	35,075,040	-	-	4,970,959	58,385,661,992	58,425,707,991
2	Lending of financial assets/Economic arrangements of the same nature	-	-	-	-	-	-	-
3	Borrowing financial assets/Economic agreements of the same nature	-	-	-	-	-	-	-
4	Contracts to purchase financial assets with a commitment to resell/Economic agreements of the same nature	-	-	-	-	-	-	-
5	Contracts for the sale of financial assets with a commitment to repurchase/Economic agreements of the same nature	-	-	-	-	-	-	-

## PRUDENTIAL RATIO STATEMENT

As at 30 June 2025

Details of the payment risk coefficient by partner are determined by the Company as follows:

No	Payment partner for securities trading organizations	Payment risk coefficient
1	Government, Government-guaranteed issuers, Governments and Central Banks of OECD countries; People's Committees of provinces, cities directly under the Central Government;	0%
2	Stock Exchange, Vietnam Securities Depository and Clearing Corporation	0.8%
3	Credit institutions, financial institutions, and securities trading organizations established in OECD countries and having a credit coefficient that satisfy other conditions according to internal regulations of the securities trading organization	3.2%
4	Credit institutions, financial institutions and securities trading organizations established outside of OECD countries; or established in OECD countries and does not meet other conditions according to the Company's internal regulations	4.8%
5	Credit institutions, financial institutions, securities trading organizations, securities investment funds, securities investment companies established and operating in Vietnam	6.0%
6	Other organizations, individuals, objects	8.0%
<b>II Risk after the due date</b>		
<b>Overdue period</b>		
1	From 0 to 15 days after payment term, securities transfer	16%
2	From 16 to 30 days after payment term, securities transfer	32%
3	From 31 to 60 days after payment term, securities transfer	48%
4	More than 60 days after payment term, securities transfer	100%
		300,000,000
		300,000,000

**PRUDENTIAL RATIO STATEMENT**

As at 30 June 2025

III	Risks from advances, contracts, other transactions	Risk coefficient	Scale of risk	Value of risk
I	Contracts, transactions, capital use in addition to transactions and contracts are recorded at Points a, b, c, d, e, g, Clause 1, Article 10 of this Circular; Receivables from debt trading with trading partners other than Vietnam Asset Management Company (VAMC), Vietnam Debt Trading Company Limited (DATC) (Details of each subject). Advances accounting for more than 5% of equity with the remaining repayment period less than 90 days (Details of each subject).	100%	-	-
IV	The additional risk (if any)			17,457,777,343
No	Details of each loan and each partner			Value of risk
I	Tien Thanh Consulting Services Company Limited	30%	8%	17,457,777,343
B	<b>TOTAL VALUE OF RISK OF PAYMENT (B=I+II+III+IV)</b>		727,407,389,297	76,183,485,334

## PRUDENTIAL RATIO STATEMENT


As at 30 June 2025


### II. RISK VALUE


C	RISK OF OPERATION (WITHIN 12 MONTHS)	Risk value
I	Total expenses arising within 12 months	284,951,403,973
II	Amounts deducted from the total expense	175,139,996,430
	1. Depreciation expenses	5,975,993,609
	2. Expense/Reverse provision for impairment of short-term financial assets and collateral assets	-
	3. Expense/Reverse provision for impairment of long-term financial assets	-
	4. Expense/Reverse provision for impairment of receivables	9,376,676,519
	5. Expense/Reverse provision for diminution in value of other current assets	-
	6. Reduced differential expense on revaluation of financial assets recognized through profit/loss	124,416,878,300
	7. Interest expense	35,370,448,002
III	Total expense after deduction (III = I - II)	109,811,407,543
IV	25% of total expense after deduction (IV = 25% III)	27,452,851,886
V	20% of the minimum charter capital for business operations of a securities company	180,000,000,000
C	TOTAL VALUE OF OPERATIONAL RISK (C=Max {IV, V})	180,000,000,000
D	TOTAL VALUE OF RISK (A+B+C)	616,572,105,479

### III. SUMMARY OF RISK AND LIQUIDITY

No.	Targets	Risk value/Liquidity	Note (if any)
1	Total value of market risk	360,388,620,145	
2	Total value of payment risk	76,183,485,334	
3	Total value of operational risk	180,000,000,000	
4	Total risk value (4=1+2+3)	616,572,105,479	
5	Liquidity	1,913,317,471,723	
6	Liquidity ratio (6=5/4)	310.32%	

  
\_\_\_\_\_  
Nguyen Thi Bich Hang  
Preparer

  
\_\_\_\_\_  
Nguyen Thi Phuong Thao  
Deputy Head of Internal control Department

  
\_\_\_\_\_  
Vu Thi Thanh Hang  
Chief Financial Officer

Hanoi, 12 August 2025