

## **Q&A ABOUT FATCA LAW**

### **ANTI-MONEY LAUNDERING & COUNTER-TERRORIST FINANCING**

#### **1. Entities Affected by the FATCA Law**

The FATCA law will affect customers considered U.S. persons or U.S. persons who directly or indirectly own more than 10% of assets and financial instruments at Foreign Financial Institutions (FFIs), specifically including:

- U.S. citizens, including individuals born in the U.S. and residing in another country (who have not renounced their U.S. citizenship)
- U.S. residents, including individuals with long-term resident status (Green Card holders)
- Individuals who are present in the U.S. for extended periods annually.

#### **2. Is EVS the only brokerage firm affected by FATCA?**

No, all brokerage firms and other financial institutions will be affected by the FATCA law. Each organization will have different approaches and methods for implementing FATCA compliance, including information collection procedures and the forms used. However, the basic content of the information collected will be the same.

#### **3. What constitutes U.S.-sourced income?**

This refers to income that originates from or has a connection with the U.S. The type of income determines its source. For example, for income from wages, the source is where the service was performed. For dividends or interest, the source is the residence of the payer. For the transfer of financial instruments or assets, it is where the asset is used or consumed. There are detailed regulations for specific cases.

#### **4. If I am not a U.S. person, am I affected by FATCA?**

For non-U.S. customers, the impact of FATCA is minimal. EVS will contact you to confirm that you are not a U.S. person.

## **5. How does FATCA affect me if I am a U.S. person?**

EVS will request additional information from you and report customer and account information to the local tax authority or the U.S. Internal Revenue Service (IRS). Additionally, EVS may report to the IRS any customers who refuse to provide requested information. Customers are also encouraged to visit the IRS website ([www.irs.gov](http://www.irs.gov)) to fill out and submit the required forms.

## **6. Are joint accounts with one U.S. person and one non-U.S. person affected by FATCA?**

A joint account with one U.S. person is considered a U.S. account and will be subject to FATCA scrutiny.

## **7. What information and documents do customers need to provide to EVS?**

We will directly contact customers affected by FATCA and will send a detailed request for specific information.

## **8. What forms do customers need to fill out?**

When EVS requests additional information from you, we will provide the necessary forms or send a link to complete the required information.

## **9. When do customers need to provide information upon receiving a request from EVS?**

You need to provide the requested information and documents immediately upon receiving a request from EVS.

## **10. What will EVS do if customers do not provide the information required by FATCA?**

EVS, as a brokerage firm committed to complying with the FATCA law, will:

- Report to the U.S. Internal Revenue Service (IRS) any customers who do not provide the required information.
- Review the continuation of service provision.



For detailed information about FATCA - Anti-Money Laundering & Counter-Terrorist Financing, please contact:

Anti-Money Laundering Department - Everest Securities Corporation (EVS)

Hotline: (+84) 0867.305.862

Address: 3rd, 6th, and 9th Floors, No. 2A Dai Co Viet Street, Le Dai Hanh Ward, Hai Ba Trung District, Hanoi.

✉ [evs.securitites@eves.com.vn](mailto:evs.securitites@eves.com.vn)

☎ +84243 772 6699

📍 Floor 3, 6, 9 - No. 2A Dai Co Viet Street, Le Dai Hanh Ward, Hai Ba Trung District, Hanoi