

GUIDELINES FOR OPENING A SECURITIES TRADING ACCOUNT FOR FOREIGN INDIVIDUALS

Before opening a securities trading account in Vietnam, foreign investors must register for a **Securities Trading Code (STC)** with the Vietnam Securities Depository and Clearing Corporation (VSDC). Additionally, foreign investors are required to open one (1) indirect investment capital account at a licensed bank.

The investor needs to provide and sign the following documents:

1. Investor identification documents

- A certified copy of the passport or another legally certified personal identification;
- A certified copy of the Visa/Temporary Residence Card in case the foreign individual resides in Vietnam.

Note:

- Foreign individuals who do not have an STC and an indirect investment capital account should start from **Step 1.**
- Foreign individuals who already have an STC will start the account opening process from **Step 2.**
- Foreign individuals who already have an STC and an indirect investment capital account will start the account opening process from **Step 3.**

2. Step 1: Application for securities trading code

No	Required documents	Requirements			
		Quantity	Original	Notarization and consular legalization	Translation into Vietnamese (If the Original Document is Not in English)
1	Registration form for transaction code (According to form No. 41 of Decree 155/2020/NĐ-CP)	02	x		
2	Authorize the securities company to carry out procedures for granting Securities Transaction Code	02	x		
3	Investor identification documents in section 1	01			x

3. Step 2: Open a bank account (called Indirect Investment Capital Account – IICA)

Customers go to a bank that has a foreign currency conversion account opening service or a foreign currency payment function to complete the procedures to open an indirect investment capital account (IICA).

4. Step 3: Open a trading account at EVS

After receiving the securities trading code, investors need to complete the following account opening documents:

No	Required documents	Quantity	Requirements		
			Original	Notarization and consular legalization	Translation into Vietnamese (If the Original Document is Not in English)
1	Contract for opening a securities trading account and related services (According to EVS's form)	02	x		
2	Account number notification/ IICA opening contract with the original document for comparison	01	x		
3	Certificate of registration for the Securities Trading Code issued by VSDC	01		x	
4	Investor identification documents as mentioned in section 1	01		x	x
5	Additional information for FATCA compliance purposes	02	x		
6	Customer authorization letter for EVS to check account information and balance and/or securities, authorize freezing and unfreezing of funds and/or securities related to securities transactions assigned to EVS	02	x		
7	In cases where a foreign investor appoints or authorizes a trading representative (*) to trade on their behalf, the following additional documents are required:				
	- Authorization letter for transaction representative	01	x		
	- Information form of the trading representative	01	x		

- Valid passport or other legal personal identification of the transaction representative	01		x	
- Criminal record of the transaction representative	01	x		
- Securities business license of the trading representative	01		x	

(* The trading representative must meet the following conditions:

- Must not be serving a prison sentence or be prohibited by a court from engaging in business activities.
- Must possess professional certificates in securities, including a certificate in Fundamentals of Securities and Securities Market, and a certificate in Securities Law and Securities Market.
- Must be the sole representative in Vietnam for the foreign investor and be authorized in writing by the foreign investor.